

County of Placer, California

**Statement of Net Assets
Proprietary Funds
June 30, 2007
(amounts expressed in thousands)**

	Business-type Activities-Enterprise Funds					
	Transit	Facilities	County Service Areas	Sewer Maintenance Districts	Total	Governmental Activities - Internal Service Funds
Assets						
Current assets:						
Cash and investments	\$ 2,788	\$ 30,409	\$ 2,911	\$ 17,763	\$ 53,871	\$ 53,268
Receivables (net)						
Accounts	559	798	33	111	1,501	53
Interest	-	335	-	196	531	442
Inventories	-	-	-	-	-	794
Prepaid items	-	-	-	103	103	23
Total current assets	<u>3,347</u>	<u>31,542</u>	<u>2,944</u>	<u>18,173</u>	<u>56,066</u>	<u>54,580</u>
Noncurrent assets:						
Restricted cash and investments	-	413	-	-	413	-
Advances to other funds	-	-	-	63	63	2,820
Capital assets:						
Land	-	1,169	38	191	1,398	20
Buildings and improvements	5,802	19,625	461	21,532	47,420	1,772
Equipment	7,962	83	-	358	8,403	20,934
Infrastructure	-	387	12,931	74,494	87,812	665
Construction in progress	-	2,080	1,006	-	3,086	190
Less accumulated depreciation	(4,824)	(16,029)	(2,622)	(35,750)	(59,225)	(12,348)
Total capital assets, net	<u>8,940</u>	<u>7,315</u>	<u>11,814</u>	<u>60,825</u>	<u>88,894</u>	<u>11,233</u>
Total noncurrent assets	<u>8,940</u>	<u>7,728</u>	<u>11,814</u>	<u>60,888</u>	<u>89,370</u>	<u>14,053</u>
Total assets	<u>12,287</u>	<u>39,270</u>	<u>14,758</u>	<u>79,061</u>	<u>145,376</u>	<u>68,633</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued liabilities	449	258	194	2,258	3,159	1,716
Deposits from others	-	177	10	47	234	15
Compensated absences	27	25	-	-	52	114
Interest payable	-	7	1	8	16	-
Unearned revenue	-	-	76	-	76	-
Self insurance liabilities	-	-	-	-	-	6,323
Landfill postclosure	-	38	-	-	38	-
Capital lease obligations	-	-	-	100	100	-
Bonds payable	-	310	8	-	318	-
Total current liabilities	<u>476</u>	<u>815</u>	<u>289</u>	<u>2,413</u>	<u>3,993</u>	<u>8,168</u>
Noncurrent liabilities:						
Compensated absences	156	143	-	-	299	646
Advances from other funds	-	-	2,226	210	2,436	2,612
Self insurance liabilities	-	-	-	-	-	17,529
Landfill postclosure	-	4,749	-	-	4,749	-
Bonds payable	-	1,395	8	-	1,403	-
Total noncurrent liabilities	<u>156</u>	<u>6,287</u>	<u>2,234</u>	<u>210</u>	<u>8,887</u>	<u>20,787</u>
Total liabilities	<u>632</u>	<u>7,102</u>	<u>2,523</u>	<u>2,623</u>	<u>12,880</u>	<u>28,955</u>
Net Assets						
Invested in capital assets, net of related debt	8,940	5,610	11,798	60,725	87,073	11,233
Restricted for debt service	-	413	-	-	413	-
Unrestricted	2,715	26,145	437	15,713	45,010	28,445
Total net assets	<u>\$ 11,655</u>	<u>\$ 32,168</u>	<u>\$ 12,235</u>	<u>\$ 76,438</u>	<u>\$ 132,496</u>	<u>\$ 39,678</u>

The notes to the financial statements are an integral part of this statement.